

**Fair Market Value Balance Sheet**

<b>Current Assets:</b>	<u>                    </u>	<u>12/31/2016</u>
Checking/Savings	\$	\$
Accounts Receivable		
Undeposited Funds		
Supplies/Inventory		
<u>Other Current Assets</u>		
<b>Total Current Assets</b>	<u>\$</u>	<u>\$</u>

<b>Fixed Assets:</b>		
Herd Bank Value	\$	\$
Automobiles		
Trucks Owned		
Farming Equipment		
Other Equipment		
Real Estate Owned		
<u>Other Fixed Assets</u>		
<b>Total Fixed Assets</b>	<u>\$</u>	<u>\$</u>

<b>Total Assets</b>	<u><u>\$</u></u>	<u><u>\$</u></u>
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<b>Current Liabilities:</b>	<u>                    </u>	<u>12/31/2016</u>
Accounts Payable		
Credit Card Balances		
Payroll Liabilities		
Feed Line of Credit		
<u>Current Portion of Long Term Debt</u>		
<b>Total Current Liabilities</b>	<u>\$</u>	<u>\$</u>

<b>Long Term Liabilities:</b>		
Herd Loan Balance	\$	\$
Auto Loan Balances		
Truck Loan Balances		
Farming Equipment Loans		
Other LT Loan Balances		
Real Estate Loans		
<u>Less:Current Portion LTD</u>		
<b>Total Long Term Liabilities</b>	<u>\$</u>	<u>\$</u>

<b>Total Liabilities</b>	<u>\$</u>	<u>\$</u>
<b>Owner's Equity</b>	<u>\$</u>	<u>\$</u>

<u>Balance Sheet Analysis</u>	<u>Your Values</u>	<u>Desirable</u>	<u>12/31/2016</u> <u>Your Values</u>
Term Debt/Cow = Total Long Term Liabilities/# of Cows =	_____	<= \$2,500/cow	_____
LTV on Herd = Herd Loan Balance/Herd @ Bank Values =	_____	<= 65%	_____
LTV on Equipment = Vehicle & Equip Loans/Vehicles & Equip =	_____	<= 65%	_____
LTV on Feed Lines = Feed Line Balance/Inventory =	_____	<= 100%	_____
LTV on RE & Facilities = RE Loans/RE Owned =	_____	<= 65%	_____
Working Capital = Current Assets - Current Liabilities =	_____	>= 0	_____
Current Ratio = Current Assets/Current Liabilities =	_____	>= 1.00	_____
Debt to Assets Ratio = Total Liabilities/Total Assets =	_____	<= 0.50	_____
Debt to Net Worth Ratio = Total Liabilities/Owner's Equity =	_____	<= 1.00	_____